

## **VIII. GROWTH INDUCING ASPECTS**

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This section describes the potential growth aspects the proposed project may have, including impacts on population, business and further development potential.

### **A. Employee Population**

At full build-out, the proposed project would be anticipated to generate an on-site population of approximately 2,400 employees, which represents a 63 percent increase over the current on-site employee population. At any given time, however, approximately 10 percent of employees are off-site and traveling. The additional jobs created as a result of the project would not be expected to be sufficient to generate new residential construction in the project area.

### **B. Additional Employment Opportunities**

Phase I of the Master Plan proposes the Center Atrium and the Welcome Center, neither of which is anticipated to increase on-site employee population. Phase II of the Master Plan, which includes the Building 2 and 6 extensions would be anticipated to increase employee population by approximately 600 persons, to 2,100 employees.

At full build-out, the proposed project would be anticipated to generate an on-site population of approximately 2,400 employees. The new employees would likely come from a variety of locations including Harrison, and other Westchester communities. The additional jobs created as a result of the project would not be expected to be sufficient to generate new residential construction in the community.

The proposed Welcome Center would be expected to retain several additional employees for operations and maintenance of the new facility. In addition, although there is no stated ratio of on-site security personnel to employees, visitors or building square footage, it is assumed that additional space could require some additional on-site security personnel to maintain safety. At minimum, the new proposed gate-controlled entry from Anderson Hill Road to the Welcome Center would be manned by PepsiCo security personnel.

The corporate components of the PepsiCo campus provide significant economic benefits to the local and regional economy; among these are property tax revenue, employment, and purchase of goods and services. PepsiCo employees who live in the Town of Harrison would also contribute to the local economy through their residency, purchasing power, and contribution to the local community. Employees who commute contribute to the regional economy through their use of area businesses, public transportation or toll roads.

Construction of the Master Plan components is anticipated to result in several positive economic benefits. These benefits include new job development, spending at local and regional businesses both by employees of and visitors to the PepsiCo site, and by PepsiCo Inc. Construction of Phases I and II of the proposed Master Plan would be expected to generate between 142 and 165 jobs annually over the 10 year anticipated construction duration. PepsiCo's commitment to local hiring and purchasing will help to ensure that a substantial portion of these jobs will be filled by local and regional residents.

The project generated construction workers can be expected to purchase goods and services from local businesses. This, in turn, would generate additional jobs and income for local residents, further contributing to the local economic vitality. The spending on materials and other parts of the construction budget would similarly have positive multiplier impacts on the local economy. This increase in indirect spending is known as the “multiplier” or “ripple” effect, which would occur throughout the construction period.