

E-7

TOWN/VILLAGE OF HARRISON
COMPTROLLER'S OFFICE

TO: Ronald Belmont, Supervisor and Members of the Town Board
FROM: Maureen MacKenzie, Comptroller
RE: Town Board Meeting of July 17, 2014
DATE: July 11, 2014

Attached please find a proposal from Harbridge Consulting Group for actuarial services that they will be providing to the Town/Village in conjunction with The Governmental Accounting Standards Board Statement No. 45. GASB 45 is an accounting and financial reporting provision **requiring** government employers to measure and report the liabilities associated with postemployment benefits other than pension. Once the valuation is completed, it becomes part of our annual financial statement.

We have been using the services of Harbridge since 2005. This contract will run through December 31, 2017.

Funding for the contract is available in budget line Special Items/Special Services 001-1900-100-4407.

I respectfully request that you approve this contract and after a review of the contract by the law department, the Supervisor be authorized to execute the contract.