

**TOWN-VILLAGE OF HARRISON**

**MEMORANDUM**

**TO:** SUPERVISOR BELMONT & MEMBERS OF THE TOWN BOARD  
**FROM:** PLANNING BOARD  
**DATE:** March 17, 2016  
**RE:** REFERRAL OF BOND REDUCTION RECOMMENDATION

Attached is a copy of a Planning Board Resolution recommending a bond reduction of the Albanese Subdivision Performance Bond from \$450,000.00 to \$100,000.00.

Please add this item to the agenda for the next available meeting of the Town Board.

Thank you.

Attachment

cc: Law Department  
Town Engineer  
Town Clerk

PLANNING BOARD RESOLUTION PB2016/10  
FEBRUARY 23, 2016

RESOLUTION RECOMMENDING THE REDUCTION  
OF A PERFORMANCE BOND FOR  
ALBANESE SUBDIVISION

WHEREAS, The Planning Board is in receipt of a memorandum from the Town Engineer referencing a request by Albanese Subdivision to reduce the performance bond for that project from the current Four Hundred Fifty Thousand Dollars (\$450,000.00) to One Hundred Thousand Dollars (\$100,000.00); and

WHEREAS, the Town Engineer has reviewed the developer's request, and recommends that the performance bond be reduced.

NOW THEREFORE BE IT RESOLVED, that the Planning Board, pursuant to a recommendation from the Town Engineer, hereby recommends that the performance bond for the Albanese Subdivision be reduced.

BE IT FURTHER RESOLVED, that this resolution shall have an effective date of February 23, 2016.

On the motion of Planning Board Member Nonie Reich, seconded by Planning Board Member Kate Barnwell, it was adopted by the following vote:

AYES: Thomas Heaslip, Anthony Spano, Mark Rinaldi, Nonie Reich, and Kate Barnwell

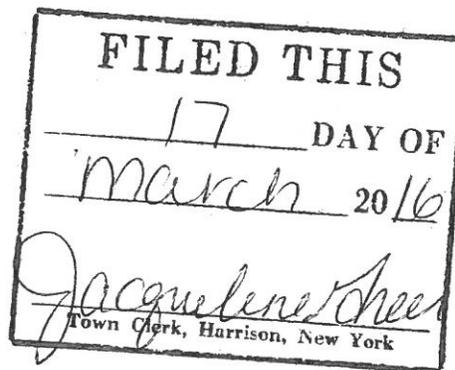
NAYES: None

ABSTAINED: None

ABSENT: Marshall Donat



Thomas Heaslip, Chairman



*The resolution was thereupon duly adopted.*