

E-7

TOWN/VILLAGE OF HARRISON  
COMPTROLLER'S OFFICE

TO: Supervisor Ron Belmont and Members of the Town Board  
FROM: Maureen MacKenzie, Comptroller  
RE: Town Board Meeting of December 5, 2013  
DATE: November 27, 2013

Authorization is requested for the following:

To Commit \$60,000 of the General Town's Fund Balance at the close of 2013 for the purpose of reserving these funds to pay for a consultant for the building department that will assist in plan review and be an on sight inspector for the Pepsico Renewal Project.

For the purposes of fund balance reporting, Committed Fund Balance consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level formal action to remove the constraint.

By committing these funds now it will not show as a draw on fund balance in 2014. It will also give us the flexibility to rescind the resolution in 2014 and "un commit" the funds in the case the consultant is not utilized.

Respectfully submitted.