

V-E-6

TOWN/VILLAGE OF HARRISON
TAX RECEIVER'S DEPARTMENT

TO: RONALD BELMONT, MAYOR AND MEMBERS OF THE VILLAGE BOARD

FROM: MICHAEL GIORDANO, RECEIVER OF TAXES

RE: VILLAGE BOARD MEETING OF AUGUST 15, 2019

DATE: AUGUST 8, 2019

The following requires a Village Board Resolution.

I respectfully request that the Village of Harrison be authorized to enter into a service agreement with Fiserv Solutions, LLC.

Fiserv is the third party agency that JP Morgan Chase utilizes for the operation of converting online payment checks, made by taxpayers to Harrison, to ACH deposits, and have them directly deposited into Harrison's Receivers checking account.

In the past, Harrison has utilized the Lock Box capability that was offered by Chase. Due to the increasing fees associated with lock box and the newer technology being offered by Chase, it has been determined that the lock box feature is no longer needed. We will therefore be closing the lock box at Chase.

Taxpayers will be notified of this change via mail beginning this September as an enclosure with their School Tax Bills. For any payments that inadvertently go to the lock box, Chase will forward to the Tax Receivers Office, therefore there will be no interruption of payments.

In addition, after review by the Law Department, I request that the Mayor be authorized to execute attached agreement.