TOWN OF HARRISON VILLAGE OF HARRISON ATTORNEY'S OFFICE

MEMORANDUM

E-0

TO:

Richard Dionisio, Supervisor

Members of the Town Board

FROM:

Jonathan D. Kraut, Village Attorney

DATE:

December 8, 2022

SUBJECT:

Maintenance Bond No.: 0773943M

Oakland Avenue Project Surety Substitution

Authorization is hereby requested for the Comptroller to release to Tony Casale, Inc., the 5% Oakland Avenue Contract retainage in the amount of \$118,805.00, currently being held as surety by the Town/Village of Harrison.

Tony Casale, Inc. has elected to exercise the contractually permitted option to provide a Maintenance Bond for the full value of the Contract, as substitution for the aforementioned surety.

JDK:ld

Attachment

cc:

Maureen MacKenzie, Comptroller

Michael Amodeo, Town Engineer