

TOWN OF HARRISON
COMPTROLLER'S OFFICE

TO: RICHARD DIONISIO, SUPERVISOR AND MEMBERS OF THE TOWN BOARD

FROM: MAUREEN MACKENZIE, COMPTROLLER

RE: TOWN BOARD MEETING OF FEBRUARY 16, 2022

DATE: January 28, 2022

On October 18, 2021, via Town Board Resolution 2021-389 (attached), a budget modification was approved to appropriate \$725,000 from Town Fund Balance and transfer same to Budget line Town Fund Purchase of Property. The funds were for the purchase of property from the Falcon Group, LLC, Block 691 Lot 5.

On November 3, 2021 we paid out \$72,500 from those funds for the down payment on the property which left \$652,500 remaining in the budget line at the end of 2021.

We closed on the property on February 2, 2022.

In order to properly record the transaction it will have to be recorded and paid for from the 2022 budget.

I therefore request the approval of the board for the following:

The amount of \$652,500 will remain in budget line Town Purchase of Property 001-1900-100-4476 at year end 2021. The effect will be that these funds will roll back into Town Fund Balance.

In order to pay for the property in 2022 it is necessary to modify the 2022 budget as stated below:

INCREASE:

001-1900-100-4476

Town Fund Purchase of Property

\$652,500

INCREASE:

001-0000-059-5999

Town Fund Appropriated Fund Balance

\$652,500

Respectfully submitted.

October 18, 2021

2021- - 389

AUTHORIZATION TO ENTER INTO A CONTRACT OF SALE
WITH FALCON GROUP, LLC

On motion of Councilman Dionisio, seconded by Councilman Gordon,
it was

RESOLVED, to authorize a budget modification, to appropriate funding in the amount of \$725,000 from Town Fund Balance and transfer same to Town Purchase of Property, to fund the purchase of property identified as Block 691 Lot 5 from the Falcon Group, LLC.

BUDGET MODIFICATION:

Increase:

001-1900-100-4476

Town Fund, Purchase of Property \$725,000

Increase:

001-0000-059-5999

Town Fund Appropriated Fund Balance \$725,000

FURTHER RESOLVED, to authorize the Supervisor, on behalf of the Town of Harrison, to enter into a Contract of Sale with Falcon Group, LLC, for the purchase of the property identified as Block 691, Lot 5, subject to Permissive Referendum.

FURTHER RESOLVED, that the funding source is fund balance

FURTHER RESOLVED, to forward a copy of this Resolution to the Comptroller and the Law Department

Adopted by the following vote:

AYES: Councilpersons Dionisio, Gordon, Leader and Sciliano
Supervisor Belmont

NAYS: None

ABSENT: None

