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**TOWN OF HARRISON  
VILLAGE OF HARRISON  
ATTORNEY'S OFFICE**

**MEMORANDUM**

TO: Ronald W. Belmont, Supervisor  
Members of the Town Board

FROM: Andrea C. Rendo, Deputy Village Attorney 

DATE: November 10, 2020

SUBJECT: **Release of Letter of Credit and Amendments**  
**Subdivision: 225 Highland Road (Happy Highland Corp.)**

I hereby request that the Town Board approve the release the original Irrevocable Standby Letter of Credit No. 69607246 (and Amendments) in the amount of \$100,000.00 issued by Citibank, N.A., dated May 20, 2016 (copies attached) currently being held by the Town of Harrison in connection with the above referenced Subdivision as the property has been sold.

ACR:ap  
Attachments