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## TOWN/VILLAGE OF HARRISON COMPTROLLER'S OFFICE

TO:

Ronald Belmont, Supervisor and Members of the Town Board

FROM:

Maureen MacKenzie, Comptroller

RE:

Town Board Meeting of September 19, 2019

DATE:

September 10, 2019

Attached please find proposals from BPAS, formerly Harbridge Consulting Group for actuarial services that they will be providing to the Town/Village to determine whether the Plan's retiree prescription drug benefits are actuarially equivalent to the Medicare Part D benefits for the plan years beginning January 1, 2019 and January 1, 2020.

The hiring of an actuarial firm to attest that our plan's prescription plan benefits are equivalent to Medicare Part D is an annual requirement of the Federal Government.

The fee for this annual service is \$3,200, for each year, with no increase over the previous years.

Funding for the contract is available in budget line Special Items/Special Services 001-1900-100-4407.

I respectfully request that you approve these contracts and after a review of the contracts by the law department, the Supervisor be authorized to execute the contracts.