

TOWN-VILLAGE OF HARRISON

MEMORANDUM

TO: SUPERVISOR BELMONT & MEMBERS OF THE TOWN BOARD
FROM: PLANNING BOARD
DATE: December 4, 2017
RE: REFERRAL OF BOND REDUCTION RECOMMENDATION

Attached is a copy of a Planning Board Resolution recommending a bond reduction for 590 Harrison Avenue Subdivision project Performance Bond of \$450,000.00 to \$125,000.00.

Please add this item to the agenda for the next available meeting of the Town Board.

Thank you.

Attachment

cc: Law Department
Town Clerk
Engineering

**PLANNING BOARD RESOLUTION PB2017/101
NOVEMBER 21, 2017**

**RESOLUTION RECOMMENDING THE REDUCTION
OF A PERFORMANCE BOND FOR
590 HARRISON AVENUE SUBDIVISION**

WHEREAS, The Planning Board is in receipt of a memorandum from the Town Engineer referencing a request by 590 Harrison Avenue Subdivision to reduce the performance bond for that project from the current Four Hundred Fifty Thousand Dollars (\$450,000.00) to One Hundred Twenty Five Thousand Dollars (\$125,000.00); and

WHEREAS, the Town Engineer has reviewed the developer's request, and recommends that the performance bond be reduced.

NOW THEREFORE BE IT RESOLVED, that the Planning Board, pursuant to a recommendation from the Town Engineer, hereby recommends that the performance bond for the 590 Harrison Avenue Subdivision be reduced.

BE IT FURTHER RESOLVED, that this resolution shall have an effective date of November 21, 2017.


On the motion of Planning Board Member Mark Rinaldi, seconded by Planning Board Member Joe Stout, it was adopted by the following vote:

AYES: Thomas Heaslip, Anthony Mark Rinaldi, Marshall Donat, Kate Barnwell,
Paul Genovese and Joe Stout

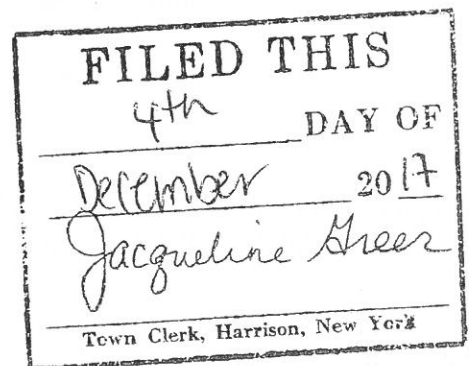
NAYES: None

ABSTAINED: None

ABSENT: Nonie Reich



Thomas Heaslip, Chairman



The resolution was thereupon duly adopted.