

E-4

TOWN/VILLAGE OF HARRISON
COMPTROLLER'S OFFICE

TO: Supervisor Ronald Belmont and Members of the Town Board
FROM: Maureen MacKenzie, Comptroller
RE: Town Board Meeting of July 17, 2014
DATE: July 3, 2014

Authorization is requested for the following:

To Commit \$142,886 of the General Town's Fund Balance for the purpose of reserving these funds for the cost of future Police Workers Comp claims.

We received a reimbursement check in the amount of \$142,886 from our excess worker's comp carrier on July 2, 2014. This check represents money that was owed to us for expenditures made for a police officer who was injured while on duty.

For the purposes of fund balance reporting, Committed Fund Balance consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level formal action to remove the constraint.

Respectfully submitted.